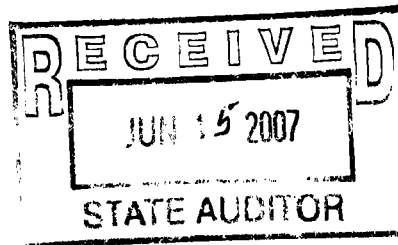


SCANNED
Date 6-15-07



FILE COPY
DO NOT REMOVE

Leamington
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Leamington Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 6, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

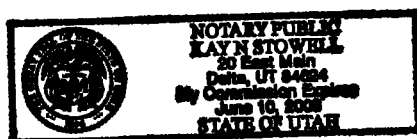
was held on June 6, 2007 for all budgetary funds.

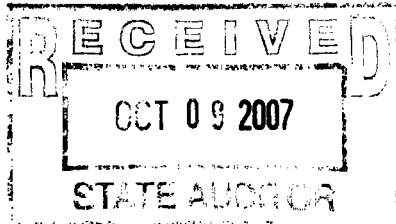
Signed Don M. Neilson
(Budget Officer)

Subscribed and sworn to this 8th

day of June, 2007.

Kay N. Stowell
(Notary Public)





Town of Learnington

Governmental Unit

2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	4,317	4,410	4,410
	Prior Years' Taxes - Delinquent	325	135	150
	General Sales & Use Taxes	18,168	20,870	18,750
	Fee-in-Lieu of Property Taxes	1,496	0	15
	Motor Vehicle		1,540	1,700
	LICENSES AND PERMITS			
	Business Licenses & Permits	689	0	725
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	15,359	999	3,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	9,316	12,340	12,500
	Liquor Fund Allotment		86	90
	Grants from Local Units:			
	FEMA Reimbursement			
	Millard Co. Fire District	7,416	6,550	6,550
	State of Utah		3,460	3,000
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	1,600	3,600	5,000
	Rents and concessions	340	1,000	800
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations - Maximum	369	260	200
	Fire Dept. Fund raising		260	200
	Town Celebration - Leamorado	16,446	10,300	10,300
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		8,745	23,510
	TOTAL REVENUES	76,359	74,555	91,000

Town of Leamington

Governmental Unit

2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	13,126	16,400	18,200
	Professional Services (Accounting, Legal, Engineering, etc.)	97	1,450	1,600
	Elections	1,134	0	1,700
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	19,695	11,200	12,550
	HIGHWAYS AND STREETS			
	Construction			25,000
	Repair and Maintenance	157	26,150	2,000
	Other: <u>Street lights</u>	4,418	4,000	4,350
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	1924	2,705	3,000
	Parks	6042	2,190	6,400
	Cemetery	626	680	1,000
	<u>Town celebration-Leamington</u>	9,926	8,530	10,300
	<u>MUSEUM EXPENSE</u>	192	1,250	1,000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	19,022		
	TOTAL EXPENDITURES	76,359	74,555	91,000

Town of Leamington

Governmental Unit

2008

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 2007	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

Town Hall Remodel

FORM 4

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	8,000	0	0
	Interest Income	1,485	2300	1500
	Other Additions	2,1634		
	TOTAL REVENUE	12,119	2300	1500
	Begining Fund Balance	53,796	65,915	65,215
	TOTAL AVAILABLE FOR APPROP.	65,915	68,215	66,715
	EXPENDITURES:	0	3,000	15,000
	TOTAL EXPENDITURES	0	3,000	15,000
	Ending Fund Balance	65,915	65,215	51,715

Town of Leamington

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	26,492	26,700	50,000
	Interest Earned	2,100	1,300	1,500
	Other:			
	TOTAL OPERATING REVENUE	28,592	28,000	51,500
	OPERATING EXPENSES:			
	Personnel Services	5767	5375	5300
	Contractual Services		12,270	10,000
	Material and Supplies	5,655	8,400	1,000
	Depreciation	15,211	15,200	30,000
	Other	1,803	300	1,300
	TOTAL OPERATING EXPENSE	28,446	41,545	47,600
	OPERATING INCOME (LOSS)	146	(13,545)	3,900
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	1205	0	17,000
	Interest Expense			
	Operating transfers from: General	30,000		
	Operating transfers to:			
	NET INCOME (LOSS)	31,351	(13,545)	20,900

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)	31,351	(13,545)	20,900
Plus: Depreciation	15,211	15,200	30,000
Less: Major Improvements & Capital Outlay			(500,000)
Bond Principal Payments	(8063)	(4,031)	(24,031)
TOTAL CASH PROVIDED (REQUIRED)	38,499	(2,376)	(473,131)
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year		167,930	166,854
Invest. & Other Curr. Assets Sold		1,300	1,500
Issuance of Bonds and Other Debt			500,000
Loans from Other Funds			
TOTAL CASH REQUIRED		169,230	668,354